

**What You Need to Know About Overdrafts and Overdraft Fees**

An overdraft occurs when you do not have enough money in your account to cover a transaction, but Wasatch Peaks Credit Union pays it any way. Wasatch Peaks can cover your overdrafts in two different ways.

1. We have standard overdraft practices that come with your account. At Wasatch Peaks, this program is called Courtesy Pay.
2. We also offer an overdraft protection plan, including a line of credit tied to your debit card, which is available on approved credit and may be less expensive than our Courtesy Pay program. To learn more, contact a Wasatch Peaks representative.

This notice explains our standard overdraft practices.

**What are the standard overdraft practices that come with my account?**

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions using your checking account number
- Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions unless you authorize us to do so:

- Everyday debit card transactions
- ATM transactions

We pay overdrafts at our discretion, which means if you do not have funds in your account we do not guarantee that Alliance will always authorize and pay any type of transaction.

If Alliance does not authorize and pay an overdraft, your transaction will be declined.

**What fees will I be charged if Wasatch Peaks pays my overdraft?**

Under our standard overdraft practices:

- We charge a fee of **\$25.00** each time Wasatch Peaks pays an overdraft.
- There is no limit to the total fees Wasatch Peaks can charge you for overdrawing your account.

**What if I want Wasatch Peaks to authorize and pay overdrafts on my everyday debit card transactions?**

If you want Wasatch Peaks to authorize and pay overdrafts on everyday debit card transactions, call 801-627-8700 or visit [www.wasatchpeaks.com](http://www.wasatchpeaks.com), stop by any branch, or complete and sign the form below and mail it to us in the enclosed postage-paid self-addressed envelope.

\_\_\_\_\_ I do not want Wasatch Peaks Credit Union to authorize and pay overdrafts on my everyday debit card transactions with respect to the account identified below.

\_\_\_\_\_ I want Wasatch Peaks Credit Union to authorize and pay overdrafts on my everyday debit card transactions and ATM transactions with respect to the account identified below.

Printed Name: \_\_\_\_\_

Date: \_\_\_\_\_

Account Number: \_\_\_\_\_

Signature: \_\_\_\_\_