

Wasatch Peaks Credit Union

2780 Adams Ave. Ogden, Utah 84403 Phone 627-8700 Toll Free (800)331-7549

Repossessed Vehicle Bid Form

Year: _____ Make: _____ Model: _____ Color: _____

I certify I have examined the above vehicle and herewith submit a bid in the amount of

\$ _____.

Terms and Conditions of the sale:

1. That I have inspected the above-mentioned item and accept "AS IS" condition of the item.
2. Purchaser releases WPCU from any and all liability for the mechanical defects, or any defect in the vehicle.
3. My bid is a legal and binding agreement to purchase said item. This bid is good for 45 days from the date.
4. Open bids are accepted until at least three bids are received, or it is determined by the Credit Union that buyer interest in the said item has past. Bids then become closed, and no more will be accepted. You will then be contacted, told the highest opening bid and number of people bidding. (If we are not able to get in touch with you after two attempts, in a one-hour period, you will be out of the bidding.) We will ask if you would like to increase your bid, in at least \$100.00 increments. We will continue to call all bidders, stating the highest bid and number still bidding, until the highest bid is offered. We will accept the highest bid, and contact the buyer only. **The amount of sale will not be disclosed.**
5. If at any time during the bid period, an offer is given at "Asking Price" the vehicle will be sold to that individual, and previous bidders will **not** receive the opportunity to raise their offer.
6. If bidding goes back and forth between buyers, and reaches "Asking Price," the vehicle will not be sold to the first person to bid "Asking Price". Rather the bidding will continue past the "Asking Price" until only one person remains with the highest bid, to whom which the said item will be sold.
7. This bid is submitted with the understanding that WPCU is under no obligation to accept it. It is further understood that WPCU may continue to solicit bids indefinitely until a bid has been accepted and funds received or that bidding may cease at any time without prior notice to the public.

Signature

Home Phone

Printed Name

Cell

Date

[] In person [] Phone bid